

MEMORANDUM OF AGREEMENT
ON
COMPENSATION FOR DIRECTING MASTERS' THESES

It is hereby agreed by Richard Stockton College of New Jersey and the Stockton Federation of Teachers that Faculty members who direct masters' theses shall be compensated .25 teaching credit per student thesis, not to exceed a total of eight students (2 teaching credits) per year. Payments will be made at the end of spring semester each year.

This agreement will expire after the culmination of those theses directed during the Spring 2007 semester. Either party may request negotiations for a successor agreement.

IN WITNESS THEREOF, the College and the Stockton Federation of Teachers have caused this Memorandum of Agreement to be executed this 19th day of December, 2006.

For Richard Stockton College

For the Stockton Federation of Teachers

Herman J. Saatkamp, President

Michael Frank, President